

## ATAKAN YALÇIN

Curriculum Vitae

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### Professor of Finance

Faculty of Business  
Ozyegin University  
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### EDUCATION

**Ph.D.**, September 2002; Carroll School of Management, Boston College, Chestnut Hill, MA

Dissertation: "Essays on Cross-sectional and Time-series Properties of Firm Risk."

**M.B.A.**, May 1996; Cox School of Management, Southern Methodist University, Dallas, TX

**B.S.**, February 1994; Electrical and Electronics Engineering, Boğaziçi University, Istanbul, Turkey

### ACADEMIC EXPERIENCE

*Ozyegin University, Faculty of Business*

Dean, June 2019 - present

*Ozyegin University, Faculty of Business*

Professor of Finance, October 2018 - present

*Ozyegin University, Faculty of Business*

Associate Professor of Finance, September 2013 – October 2018

*Ozyegin University, Faculty of Business*

Visiting Associate Professor of Finance, September 2012 - August 2013

*Koç University, College of Administrative Sciences and Economics*

Assistant Professor of Finance, September 2002 - 2012

*Boston College, Carroll School of Management*

Visiting Assistant Professor of Finance, August 2003 - August 2004

*Brandeis University, International Business School*

Instructor, Spring 2001

*Boston College, Carroll School of Management*

Instructor, Fall 1999-Spring 2001

### HONORS and AWARDS

Best Practitioner Presentation Award, Frontiers in Service conference, June 2012

Donald J. White Teaching Excellence Award, Boston College, April 2000

Graduate Fellowship, Boston College

Dean's List, Southern Methodist University, May 1996

Beta Gamma Sigma, Business Honor Society Member, May 1996

Honor List, Boğaziçi University, February 1994

## PUBLICATIONS

- “Firm Boundaries, Incentives and Fund Performance: Evidence from a Private Pension Fund System,” with Umut Gökçen and S. Mehmet Özsoy, (*forthcoming, 2020*), *Emerging Markets Review*, <https://doi.org/10.1016/j.ememar.2020.100682>.
- “A Concave Security Market Line,” with Enrico G. De Giorgi and Thierry Post (2019), *The Journal of Banking and Finance*, Volume 106, September 2019, pages 65-81.
- “Modeling Heterogeneity in The Satisfaction, Loyalty Intention and Shareholder Value Linkage: A Cross Industry Analysis at the Customer and Firm Level,” with Lerzan Aksoy, Timothy L. Keiningham, Bart Lariviere, Sunil Mithas and Forrest Morgeson, (2016), *Journal of Marketing Research*, Volume 53, February 2016, pages 91-109.
- “The case against active pension funds: Evidence from the Turkish Private Pension System,” with Umut Gokcen, (2015), *Emerging Markets Review*, Volume 23, June 2015, pages 46-67.
- “Does the Conditional CAPM Work? Evidence from the Istanbul Stock Exchange,” with Nuri Erşahin, (2011), *Emerging Markets Finance and Trade*, Volume 47, Number 4, July-August 2011, pages 28-48.
- “Predicting Systematic Risk: Implications from Growth Options,” with Eric Jacquier and Sheridan Titman, (2010), *Journal of Empirical Finance*, Volume 17, Issue 5, December 2010, pages 991-1005.
- “Optimal Portfolio Selection with a Shortfall Probability Constraint: Evidence from Alternative Distribution Functions,” with Yalçın Akçay, (2010), *Journal of Financial Research*, Volume 33, Issue 1, Spring 2010, pages 77-102.
- “Does Customer Satisfaction Lead to an Increased Firm Value?” with Lerzan Aksoy, Bruce Cool, Chris Groening and Timothy L. Keiningham, (2009), *GfK Marketing Intelligence Review*, Issue 2, 2009, pages 9-15.
- “Gradual Information Diffusion and Contrarian Strategies,” (2008), *The Quarterly Review of Economics and Finance*, Volume 48, Issue 3, August 2008, pages 579-604.
- “The Long Term Stock Market Valuation of Customer Satisfaction,” with Lerzan Aksoy, Bruce Cool, Chris Groening and Timothy L. Keiningham, (2008), *Journal of Marketing*, Volume 72, July 2008, pages 105–122.
- “Regulation Fair Disclosure and the Market’s Reaction to Analyst Investment Recommendation Changes,” with Marcia M. Cornett and Hassan Tehranian, (2007), *The Journal of Banking and Finance*, Volume 31, Issue 3, March 2007, pages 567-588.

## WORKING PAPERS

- “The Impact of Customer Satisfaction on Firm Payout,” with Lerzan Aksoy, Recep Bildik, Ali Fatemi and Timothy L. Keiningham.
- “Sorting Out Downside Beta,” with Enrico G. De Giorgi and Thierry Post.

## MEDIA MENTION

- “The case against active pension funds: Evidence from the Turkish Private Pension System,” with Umut Gokcen, Huffington Post, January 7, 2014.
- “The Long Term Stock Market Valuation of Customer Satisfaction,” with Lerzan Aksoy, Bruce Cool, Chris Groening and Timothy L. Keiningham, *BusinessWeek*, February 18, 2009.

## CONFERENCE PRESENTATIONS

Financial Management Association Meeting, San Diego, CA, USA, October 2018  
International Finance and Banking Society Conference, Porto, Portugal, July 2018  
Financial Management Association Asia/Pacific Conference, Hong Kong, May 2018  
Frontiers in Service Conference, New York, USA, June 2017  
Eurasia Business and Economics Society, Barcelona, Spain, October 2014

Financial Management Association Meeting, Chicago, USA, October 2013  
EcoMod 2012 International Conference on Economic Modeling, Sevilla, Spain, July 2012  
2<sup>nd</sup> International Conference on Social Sciences, Izmir, Turkey, September 2009  
Eurasia Business and Economics Society, Istanbul, Turkey, June 2009  
Eastern Finance Association Meeting, Norfolk, USA, April 2005  
Midwest Finance Association Meeting, Milwaukee, USA, March 2005  
Financial Management Association Meeting, New Orleans, USA, October 2004  
Midwest Finance Association Meeting, St. Louis, USA, March 2003

## **PROFESSIONAL MEMBERSHIPS**

American Finance Association  
Western Finance Association  
Midwest Finance Association  
Financial Management Association  
CFA Institute

## **OTHER PROFESSIONAL EXPERIENCE**

*CFA Institute Istanbul Society (Association of Investment Management Professionals)*  
Member on the Board of Directors, June 2018 – June 2019

*Anadolu Insurance Company (Anadolu Anonim Türk Sigorta Şirketi)*  
Independent Member on the Board of Directors, March 2013 - March 2018

*Anadolu Life Insurance and Pensions (Anadolu Hayat Emeklilik Anonim Şirketi)*  
Independent Member on the Board of Directors, March 2012 - March 2018

*The Scientific and Technological Research Council of Turkey (TUBITAK)*  
Project Supervisor, Support Program for Scientific and Technological Research Projects, Social and Behavioral Sciences Division, October 2010 - January 2012, May 2007 – October 2008  
Panel Member, Support Program for Scientific and Technological Research Projects, Social and Behavioral Sciences Division, August 2007  
Panel Member, Industrial R&D Funding Program, Summer 2007

*Program Committee*  
Annual Conference of the Multinational Finance Society, June 2004, Istanbul, Turkey

*Referee*  
Journal of Banking and Finance, MIS Quarterly, Emerging Markets Review, Quarterly Review of Economics and Finance, Emerging Markets Finance and Trade, Eurasian Economic Review, The International Review of Applied Economics

### *Graduate Student Supervision*

Yaşar Kemal Peştrelı, MS in Financial Engineering, Ozyegin University, 2018, "The Dynamics of Asset Swap Spread in Turkey," Advisor  
Seda Peksevım, MS in Financial Engineering, Ozyegin University, 2017, "Do Pension Funds Provide Liquidity? Lessons from Emerging Market Countries," Advisor  
Hasan Çağatay Tezcan, MA in Economics, Koç University, 2012, "Performance Evaluation of Turkish Private Pension Funds," Advisor  
Vijdan Uğurluay, MA in Economics, Koç University, 2009, "Responses of Static and Dynamic Asset Pricing Models to Financial Market Anomalies in the Istanbul Stock Exchange," Advisor  
Turan Bulmuş, MS in Industrial Engineering, Koç University, 2009, "Portfolio Selection with Random Risk Preferences," Thesis committee member  
Yunus Emre Bodur, MA in Economics, Koç University, 2009, "Estimating the Fixed Transaction Costs in Turkish Financial Markets," Thesis committee member

Irem Demirci, MA in Economics, Koç University, 2007, "Optimal Investment Decisions Through Dynamic Programming," Thesis Committee member

## TEACHING EXPERIENCE

Ozyegin University, *Faculty of Business*

- Strategic Financial Management (Executive MBA course), Spring 2013 - 2019
- Derivative Securities (MSc course), Fall 2013
- Portfolio Management (MSc course), Fall 2013 - 2018
- Derivative Securities (undergraduate course), Fall 2012
- Asset Pricing (undergraduate course), Spring 2015 – 2018, Fall 2018

Koç University, *College of Administrative Sciences and Economics & Graduate School of Business*

- Portfolio Management (MBA course), Fall 2001, 2004
- Derivative Securities (MBA and MSc course), Spring 2002, 2006 - 2012
- Financial Modeling (MSc course), Summer 2009 - 2011
- Financial Management I (MBA course), Fall 2004 - 2007
- Investment Management (undergraduate course), Fall 2002
- Options and Futures (undergraduate course), Spring 2002, 2006 - 2012
- Introduction to Managerial Finance (undergraduate course), Spring 2003, Fall 2006, 2007, 2011, 2012

Boston College, *Carroll School of Management*

- Investments (MBA course), Fall 2003
- Investments (undergraduate course), Spring 2004
- Investments (undergraduate course), Fall 1999-Spring 2001

Brandeis University, *International Business School*

- Options and Derivatives (MBA course), Spring 2001

## REFERENCES

Available upon request.